

Financial Statements and Report of Independent
Certified Public Accountants

United Way of the Greater Triangle, Inc.

As of December 31, 2011 and 2010

Table of contents

Report of Independent Certified Public Accountants	1-2
Financial statements:	
Statements of financial position	3
Statements of activities and changes in net assets	4-5
Statements of functional expenses	6-7
Statements of cash flows	8
Notes to financial statements	9-15
Supplemental information:	
Schedule I — Schedule of direct services expenses	16-17
Schedule II — Schedule of administrative expenses	18-19



Audit • Tax • Advisory

Grant Thornton LLP
4140 ParkLake Avenue, Suite 130
Raleigh, NC 27612-3723

T 919.881.2700
F 919.881.2795
www.GrantThornton.com

Report of Independent Certified Public Accountants

To the Board of Directors of
United Way of the Greater Triangle, Inc.:

We have audited the accompanying statements of financial position of **United Way of the Greater Triangle, Inc.** (the Organization) as of December 31, 2011 and 2010, and the related statements of activities and changes in net assets, functional expenses and cash flows for the years then ended. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of United Way of the Greater Triangle, Inc. as of December 31, 2011 and 2010, and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Our audits were conducted for the purpose of forming an opinion on the financial statements taken as a whole. The supplemental information in schedules I and II is presented for the purposes of additional analysis and is not a required part of the financial statements. Such supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statement and certain additional procedures. These additional procedures include comparing and reconciling the information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with the auditing standards generally accepted in the United States of America established by the American Institute of Certified Public Accountants. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the financial statements taken as whole.

GRANT THORNTON LLP

Raleigh, North Carolina
August 14, 2012

Statements of financial position

December 31	2011	2010
	\$	\$
Assets		
Current assets:		
Cash and cash equivalents	2,624,804	1,298,285
Investments	390,220	1,457,932
Contributions receivable, net	10,020,256	11,088,883
Other receivables	225,748	171,847
Prepaid expenses and other	72,757	61,677
Total current assets	13,333,785	14,078,624
Property and equipment, net	158,752	154,172
	13,492,537	14,232,796
Liabilities and Net Assets		
Current liabilities:		
Donor designations payable	5,088,079	4,985,188
Allocations payable	58,194	123,475
Accounts payable and accrued expenses	183,851	214,025
Current portion of capital lease obligations	9,723	12,059
Total current liabilities	5,339,847	5,334,747
Deferred rent	52,231	43,481
Capital lease obligations, net of current portion	6,182	16,730
Escheat obligations	4,210	4,786
Total liabilities	5,402,470	5,399,744
Net assets:		
Unrestricted:		
Board designated	214,687	291,144
Undesignated	1,359,316	1,580,856
Total unrestricted	1,574,003	1,872,000
Temporarily restricted	6,469,235	6,914,223
Permanently restricted	46,829	46,829
Total net assets	8,090,067	8,833,052
	13,492,537	14,232,796

The accompanying notes are an integral part of these financial statements.

Statement of activities and changes in net assets

For the year ended December 31, 2011	Unrestricted	Temporarily Restricted	Permanently Restricted	Totals
	\$	\$	\$	\$
Support and revenue:				
Campaign promises to give received:				
Prior year campaigns	1,853,808	-	-	1,853,808
Current year campaign	-	11,994,735	-	11,994,735
Less - Donor designations	-	(5,598,430)	-	(5,598,430)
Less - Estimated uncollectible promises to give	-	(424,682)	-	(424,682)
Net campaign revenue	1,853,808	5,971,623	-	7,825,431
Grants	-	518,014	-	518,014
Administrative fees earned	876,144	-	-	876,144
Investment income	24,302	-	-	24,302
Other income	271,612	-	-	271,612
	1,172,058	518,014	-	1,690,072
Net assets released from restrictions	6,934,625	(6,934,625)	-	-
Total support and revenue	9,960,491	(444,988)	-	9,515,503
Expenses:				
Program expenses:				
Allocations	5,996,745	-	-	5,996,745
Direct services	450,097	-	-	450,097
Resource investment	760,522	-	-	760,522
Fund raising	1,775,795	-	-	1,775,795
Administration	1,275,329	-	-	1,275,329
Total expenses	10,258,488	-	-	10,258,488
Changes in net assets	(297,997)	(444,988)	-	(742,985)
Net assets, beginning of year	1,872,000	6,914,223	46,829	8,833,052
Net assets, end of year	1,574,003	6,469,235	46,829	8,090,067

The accompanying notes are an integral part of this financial statement.

Statement of activities and changes in net assets

For the year ended December 31, 2010	Unrestricted	Temporarily Restricted	Permanently Restricted	Totals
	\$	\$	\$	\$
Support and revenue:				
Campaign promises to give received:				
Prior year campaigns	2,104,431	-	-	2,104,431
Current year campaign	-	12,705,412	-	12,705,412
Less - Donor designations	-	(5,257,409)	-	(5,257,409)
Less - Estimated uncollectible promises to give	-	(753,796)	-	(753,796)
Net campaign revenue	2,104,431	6,694,207	-	8,798,638
Grants	-	110,008	-	110,008
Administrative fees earned	958,754	-	-	958,754
Investment income	35,955	-	-	35,955
Other income	268,986	-	26,829	295,815
	1,263,695	110,008	26,829	1,400,532
Net assets released from restrictions	7,885,210	(7,885,210)	-	-
Total support and revenue	11,253,336	(1,080,995)	26,829	10,199,170
Expenses:				
Program expenses:				
Allocations	6,952,688	-	-	6,952,688
Direct services	430,021	-	-	430,021
Resource investment	705,647	-	-	705,647
Fundraising	1,773,314	-	-	1,773,314
Administration	1,330,448	-	-	1,330,448
Total expenses	11,192,118	-	-	11,192,118
Changes in net assets	61,218	(1,080,995)	26,829	(992,948)
Net assets, beginning of year	1,810,782	7,995,218	20,000	9,826,000
Net assets, end of year	1,872,000	6,914,223	46,829	8,833,052

The accompanying notes are an integral part of this financial statement.

Statement of functional expenses

For the year ended December 31, 2011	Direct Services	Resource Investment	Fundraising	Administration	2011 Totals
	\$	\$	\$	\$	\$
Salaries and temp help	192,415	509,313	1,077,986	581,898	2,361,612
Promotion, printing and supplies	1,599	1,067	39,064	9,059	50,789
Membership dues and subscriptions	149	195	1,437	187,664	189,445
Rent and occupancy costs	62,114	59,953	124,998	122,387	369,452
Payroll taxes	13,375	34,442	79,235	38,553	165,605
Employee benefits	38,687	99,622	204,807	111,512	454,628
Contracted services and technical consultation	93,750	13,699	48,969	4,716	161,134
Depreciation	8,205	10,576	20,787	21,589	61,157
Telephone	2,791	7,425	16,417	13,770	40,403
Meetings	32	1,132	5,668	12,146	18,978
Postage and postal equipment	842	842	6,781	4,049	12,514
Conferences and training	1,286	4,265	15,668	29,329	50,548
Business/financial service fees	46	-	37,156	31,771	68,973
Travel	3,356	5,792	20,902	8,286	38,336
Professional fees	-	-	-	46,996	46,996
Office services and supplies	4,611	2,773	6,096	12,582	26,062
Copier services and supplies	173	417	820	852	2,262
Computer services and supplies	25,031	2,144	4,214	5,253	36,642
Special events	1,207	-	59,780	3,507	64,494
Insurance	357	-	-	7,788	8,145
Employee search and relocation	-	245	1,744	10,475	12,464
Interest expense	-	-	-	3,292	3,292
General grant expense	-	6,600	3,000	4,558	14,158
Miscellaneous expenses	71	20	265	3,297	3,653
	450,097	760,522	1,775,794	1,275,329	4,261,742

The accompanying notes are an integral part of this financial statement.

Statement of functional expenses

For the year ended December 31, 2010	Direct Services	Resource Investment	Fundraising	Administration	2010 Totals
	\$	\$	\$	\$	\$
Salaries and temp help	184,858	467,299	1,127,004	607,004	2,386,165
Promotion, printing and supplies	5,461	5,545	50,804	15,219	77,029
Membership dues and subscriptions	107	195	5,009	182,955	188,266
Rent and occupancy costs	63,650	44,473	115,560	120,270	343,953
Payroll taxes	13,174	32,397	75,197	37,301	158,069
Employee benefits	40,691	100,065	232,262	115,214	488,232
Contracted services and technical consultation	93,750	11,823	8,127	33,909	147,609
Depreciation	4,401	8,435	20,610	22,811	56,257
Telephone	2,358	4,519	14,560	12,222	33,659
Meetings	257	1,165	4,121	14,578	20,121
Postage and postal equipment	1,217	1,157	10,423	5,316	18,113
Conferences and training	925	5,498	10,975	13,862	31,260
Business/financial service fees	-	-	23,323	45,329	68,652
Travel	3,334	5,933	24,441	7,893	41,601
Professional fees	-	-	-	48,206	48,206
Office services and supplies	1,838	2,709	7,200	10,205	21,952
Copier services and supplies	207	398	972	1,077	2,654
Computer services and supplies	13,721	2,314	5,653	7,256	28,944
Special events	69	3,072	35,376	5,192	43,709
Insurance	-	-	-	7,662	7,662
Employee search and relocation	-	564	1,258	1,332	3,154
Interest expense	-	-	-	4,730	4,730
General grant expense	-	6,500	385	7,100	13,985
Miscellaneous expenses	3	1,586	54	3,805	5,448
	430,021	705,647	1,773,314	1,330,448	4,239,430

The accompanying notes are an integral part of this financial statement.

Statements of cash flows

For the years ended December 31	2011	2010
	\$	\$
Cash flows from operating activities:		
Changes in net assets	(742,985)	(992,948)
Adjustments to reconcile changes in net assets to net cash provided by (used in) operating activities:		
Depreciation expense	61,157	56,257
Interest earned on investments	62	-
Change in cash arising from changes in assets and liabilities:		
Contributions receivable, net	1,068,627	157,138
Other receivables	(53,963)	50,841
Prepaid expenses and other	(11,080)	(1,923)
Donor designations payable	102,891	(427,276)
Allocations payable	(65,281)	77,303
Accounts payable and accrued expenses	(22,000)	(4,112)
Funds held in agency	(1,278)	78,837
Net cash provided by (used in) operating activities	336,150	(1,005,883)
Cash flows from investing activities:		
Proceeds from sale of investments	1,068,990	1,121,516
Purchase of investments	-	(1,063,793)
Purchases of property and equipment	(65,737)	(13,063)
Net cash provided by investing activities	1,003,253	44,660
Cash flows from financing activities – Payments made under capital lease obligations	(12,884)	(10,405)
Net increase (decrease) in cash and cash equivalents	1,326,519	(971,628)
Cash and cash equivalents, beginning of year	1,298,285	2,269,913
Cash and cash equivalents, end of year	2,624,804	1,298,285
Supplemental cash flow information – Interest paid	3,292	4,729

The accompanying notes are an integral part of these financial statements.

Notes to financial statements

1 Organization and Significant Accounting Policies and Practices

Organization

United Way of the Greater Triangle, Inc. (the Organization) was formed in 1996 for the purpose of consolidating the resources of the Durham County, Orange County and Wake County United Way organizations and to streamline activities to better serve the needs of the people in the Greater Triangle region of North Carolina. In July 2009, the United Way of Johnston County merged into the Organization. The Organization conducts an annual Triangle-wide fundraising campaign on behalf of the counties it encompasses.

Effective April 28, 2009, the Organization's legal name was changed from Triangle United Way, Inc. to United Way of the Greater Triangle, Inc.

Significant accounting policies and practices of the Organization are as follows:

Basis of Presentation

The financial statements of the Organization are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (GAAP).

Cash and Cash Equivalents

The Organization considers all demand deposits at financial institutions and all highly liquid debt instruments purchased with original maturities of three months or less to be cash and cash equivalents. All of the Organization's non-interest bearing cash balances are fully insured at December 31, 2011, due to a temporary federal program in effect from December 31, 2010 through December 31, 2012. Under the program, there is no limit to the amount of insurance eligible accounts. Beginning 2013, insurance coverage will revert to \$250,000 per depositor at each financial institution, and the Organization's non-interest bearing cash balance may again exceed federally insured limits.

Investments

Investments at December 31, 2011 and 2010, consist of certificates of deposit with original maturities in excess of three months. The investments are stated at cost which approximates fair value.

Financial Instruments and Credit Risk Concentration

Financial instruments, which potentially subject the Organization to concentrations of credit risk, consist primarily of short-term investments (cash equivalents) and pledges receivable. The Organization's investment policy is intended to limit its exposure to credit risk. The Organization has not experienced any losses in such accounts and believes it is not exposed to any significant financial risk therein.

Contributions Receivable

Unconditional promises to give are expected to be collected within one campaign cycle, which is typically the 18-month period beginning each August. Conditional promises to give are not included as support until such time as the conditions upon which they depend are substantially met.

An allowance for uncollectible, undesignated promises to give is established at the completion of each annual campaign. The allowance for uncollectible promises to give is based on historical collection experience and management's estimates of the collectability of the promises received. The allowance for uncollectible promises to give was established at \$502,560, or approximately 6% of the 2011 campaign, and \$552,000, or approximately 6% of the 2010 campaign.

Changes in the allowance for the years ended December 31, 2011 and 2010 were as follows:

	2011	2010
	\$	\$
Balance, beginning of year	552,000	609,540
Additions to reserve	245,894	401,961
Write-offs	(295,334)	(459,501)
Balance, end of year	502,560	552,000

Allocations

Allocations result from contributions by donors that are not specifically directed to individual organizations and agencies. These funds are allocated for distribution to various member agencies and programs based on need and other criteria deemed appropriate by the Board of Directors. Total allocations are accrued at the conclusion of each annual fundraising campaign when approved by the Board of Directors, which is done in January of the following year.

Designations

Designations result from contributions by donors that are specifically directed to individual organizations and agencies. When received, these funds are distributed to the intended organizations, net of an administrative fee.

Property and Equipment

Property and equipment are stated at cost for purchased assets and at market value on the date of the gift for donated assets. Depreciation is provided using the straight-line method over the estimated useful lives of the assets of 3 to 7 years. Maintenance, repairs and minor equipment purchases are expensed when incurred.

The Organization reports gifts of property and equipment as unrestricted support unless explicit donor stipulations specify how the donated assets must be used. Gifts of long-lived assets with explicit restrictions that specify how the assets are to be used and gifts of cash or other assets that must be used to acquire long-lived assets are reported as restricted support. Absent explicit donor stipulations about how long those long-lived assets must be maintained, the Organization reports expirations of donor restrictions as the donated or acquired long-lived assets are constructed or placed in service.

The Organization reviews its long-lived assets for impairment whenever events or circumstances indicate that the carrying amount of an asset may not be recoverable. If this review indicates that the asset will not be recoverable, based on the expected cash flows of the related asset, an impairment loss is recognized and the asset's carrying value is reduced. No such impairment loss was recognized during the years ended December 31, 2011 and 2010.

Contributions

Contributions are recognized as revenue at the time the contribution or unconditional promise to give is received, net of estimated uncollectible amounts. All contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Amounts that are restricted for future periods or for specific purposes are reported as temporarily or permanently restricted support and increase those net asset classes. When a donor restriction expires, that is, when a stipulated time restriction ends or donor restriction is met, contributions are reported as net assets released from restrictions in the statement of activities and changes in net assets.

Donated securities are recorded at their fair market value at the date of the gift.

Donated Services

The Organization recognizes donated services as those that create or enhance nonfinancial assets or that require specialized skills, are provided by individuals possessing those skills and would typically need to be purchased if not provided by donation. No material donated services meeting these requirements for recognition in the financial statements were received during the years ended December 31, 2011 and 2010.

A significant amount of services not meeting the requirements for recognition in the financial statements have been contributed by others towards the general operation and success of the Organization.

Investment Income

Investment income is credited to unrestricted net assets in the period earned, unless such income has been designated as restricted by donors.

Grants

The Organization receives grant income from private industry sources to help support its direct service efforts. In 2011 and 2010, the Organization recognized \$518,014 and \$110,008 in grant revenue, respectively.

Temporarily Restricted Net Assets

Temporarily restricted net assets consist of the current year net campaign revenue, which is time restricted. Substantially all temporarily restricted net assets released from restriction during 2011 and 2010 were released due to the expiration of time restrictions only.

Permanently Restricted Net Assets

The Broughton Scholarship fund was established in the amount of \$20,000 by the family of Melville Broughton to provide scholarships to staff members of Wake County's member agencies. The assets are subject to donor-imposed restrictions that the assets be permanently maintained by the Organization and that the donor has permitted the Organization to use the funds only for specific purposes. The Broughton Volunteer Award recognizes excellence in volunteer service to the nonprofit community, and the Broughton Scholarship Award supports a recipient agency's training budget. No amounts were expended from this fund during 2011 and 2010.

Triangle Community Foundation maintains a Legacy Society Fund for the future benefit of the Organization. This Fund includes a permanently restricted balance of \$26,829 as of December 31, 2011 and 2010.

Functional Classification of Expenses

Operating expenses are allocated to specific functions based on management estimates of time and resources devoted to those functions. The following functional expense classifications are included in the foregoing financial statements:

Direct Services

Includes activities that deliver services funded by other sources other than the annual campaign, including:

- United Way 2-1-1, a community human services information and referral service which links individuals in need of services to those available services in the community;
- Teaming for Technology, a community service of the Organization, refurbishes donated computer equipment for nonprofit organizations and educational institutions to help them leverage resources, enhance delivery of services and improve technological efficiencies. The donated computer equipment received is not recorded as assets by the Organization.

Resource Investment

Includes activities for ensuring that donors' gifts are invested wisely in the community and to examine the needs in each county and to determine how gifts to the Organization can be maximized to achieve measurable results. The Organization's teams use assessments and other data to identify the gaps in human services and a need. The Organization also has a committee assigned to ensure that all agencies meet accountability standards of United Way membership. The County Community Care Cabinets (the Cabinet) create County Action Plans that will guide how money is spent to fund programs to achieve specific community outcomes.

Fundraising

Includes activities of the Organization's Resource Development Department, which has primary responsibility for cultivating fundraising efforts for the Organization. This department runs the annual campaign and cultivates new resources and opportunities to raise funds to support health and human services in the communities of Durham, Johnston, Wake and Orange counties. Through the Organization's Give United Fund, donations are directed to meeting the most critical needs in the local community.

Administration

Includes costs of activities related to the overall direction of the Organization. These expenses are not identifiable with a particular program or event or with fundraising, but are indispensable to the conduct of those activities and are essential to the Organization. Specific activities include organization oversight, business management, human resources, finance, information technology and other administrative activities.

Concentrations

The Organization's annual fundraising campaigns are concentrated in the Triangle region of North Carolina. In addition, seven companies in the region accounted for approximately 41% and 34% of the Organization's total 2011 and 2010 campaign years' results, respectively.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Tax Status

The Organization is a not-for-profit organization exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code and is exempt from federal income tax under the provisions of Section 501(a). Certain nonexempt activities are subject to federal income taxes. No such nonexempt activities were undertaken during 2011 or 2010.

In July 2006, the Financial Accounting Standards Board (FASB) issued clarification regarding the accounting for uncertainty in income taxes recognized in the financial statements in accordance with previously issued guidance. The new clarification provides guidance on the financial statement recognition and measurement of tax positions taken or expected to be taken in a tax return, and also provides guidance on de-recognition, classification, disclosure and transition. The Organization adopted the provisions of this new guidance on January 1, 2009, and, due to the Company's status as a non-profit, there was no material impact on the Organization's financial statements.

2 Property and Equipment

Property and equipment consists of the following at December 31:

	2011	2010
	\$	\$
Computer, equipment and software	198,530	832,809
Furniture and fixtures	98,268	290,112
Office equipment	61,879	184,307
Leasehold improvements	35,606	25,807
Assets under capital lease	66,060	66,060
	460,343	1,399,095
Accumulated depreciation	(301,591)	(1,244,923)
Net property and equipment	158,752	154,172

Depreciation expense for the years ended December 31, 2011 and 2010, totaled \$61,157 and \$56,257, respectively.

Capital Leases

The Organization has financed equipment under capital lease agreements.

Future minimum lease payments under the capital lease agreement as of December 31, 2010, are as follows:

	Amount
	\$
2012	12,687
2013	4,648
	17,335
Less – Interest portion	(1,430)
Less – Current portion	(9,723)
Capital lease obligation	6,182

The net book value of assets held under capital leases at December 31, 2011 and 2010, was \$14,839 and \$25,504, respectively. Accumulated depreciation at December 31, 2010, includes accumulated amortization for the assets held under the capital leases of \$27,822. Amortization expense for the assets held under the capital leases was \$10,665 for the years ended December 31, 2011 and 2010, and is included in depreciation expense.

3 Board-designated Net Assets

The Organization's Board of Directors (the Board) has the ability to designate net assets for certain funds. A description of those funds is as follows:

Suther Funds

The C. M. and Margaret D. Suther Memorial Fund was established in 1980. Criteria established by the Trust Advisory Committee of Wachovia Bank guides the disbursement of the income from this fund to the Organization to support "renovations, repairs and capital improvements" in Durham County. The Durham Certification Committee oversees the distribution of this fund once distributions have been approved by the Board, which is limited to member agencies.

Response Funds

The intent of response funds is to allocate one-time grants to nonprofit health and human services agencies to address needs in the following categories: unanticipated emergencies, community partnership opportunities and discretionary funds for individual/family needs. The cabinets are responsible for the management of these funds. The cabinets review all completed applications and recommend grants throughout the year to both member and nonmember agencies.

Special Allocations

Once county allocations have been established for the Give United Fund, the cabinets may decide to hold some funds back to address future critical needs. The cabinets are responsible for making the decision as to when and to whom to release the funds.

Disaster Relief

This fund is for hurricane relief. The balance in the account represents the funds remaining that can be spent on future hurricane relief efforts.

At December 31, 2011, the Board had designated net assets as follows:

	For the Benefit of					Total
	Durham	Orange	Wake	Johnston	UWGT	
	\$	\$	\$	\$	\$	\$
Response funds	13,200	6,020	31,371	5,243	-	55,834
Suther funds	100,660	-	-	-	-	100,660
Special allocations	-	-	-	-	58,193	58,193
	113,860	6,020	31,371	5,243	58,193	214,687

At December 31, 2010, the Board had designated net assets as follows:

	For the Benefit of					Total
	Durham	Orange	Wake	Johnston	UWGT	
	\$	\$	\$	\$	\$	\$
Response funds	10,753	6,020	38,303	2,328	-	57,404
Suther funds	110,661	-	-	-	-	110,661
Special allocations	-	-	-	-	123,079	123,079
	121,414	6,020	38,303	2,328	123,079	291,144

4 Operating Leases

The Organization leases office facilities under escalating operating leases expiring through 2017. Rent expense is recognized on the straight-line basis over the term of the lease agreement, and was approximately \$193,000 for the years ended December 31, 2011 and 2010.

Future minimum rentals under noncancelable operating leases are as follows at December 31, 2011:

	Amount
	\$
2012	218,754
2013	224,834
2014	230,126
2015	236,032
2016	225,576
Thereafter	187,823
	1,323,145

5 Retirement Plans

The Organization sponsors a noncontributory defined contribution pension plan covering all employees who qualify as to age and length of service. The Organization contributes 7% of each participant's eligible compensation to the plan on an annual basis. Employer contributions to the plan for the years ended December 31, 2011 and 2010 were \$137,228 and \$125,557, respectively.

The Organization has also established a thrift plan, which is available to all employees who meet the eligibility requirements. The plan includes an employer match up to a maximum employee contribution of 4% of eligible salary. Employer contributions to the plan for the years ended December 31, 2011 and 2010, were \$63,704 and \$67,898, respectively.

6 Subsequent Events

The Organization has evaluated subsequent events through August 14, 2012, which represents the date the financial statements were available to be issued.

Supplemental Information— Schedule I – Schedule of direct services expenses

For the year ended December 31, 2011	Teaming for		Totals
	2-1-1	Technology	
	\$	\$	\$
Salaries & temp help	78,962	113,453	192,415
Promotion, printing and supplies	1,260	339	1,599
Membership dues and subscriptions	-	149	149
Rent and occupancy costs	8,269	53,845	62,114
Payroll taxes	5,489	7,886	13,375
Employee benefits	15,876	22,811	38,687
Contracted services	93,750	-	93,750
Depreciation	1,459	6,746	8,205
Telephone	930	1,861	2,791
Meetings	32	-	32
Postage and postal equipment	842	-	842
Conferences and training	769	517	1,286
Business/Financial service fees	-	46	46
Travel	502	2,854	3,356
Office services and supplies	342	4,269	4,611
Copier services and supplies	58	115	173
Computer services and supplies	1,553	23,478	25,031
Special events	-	1,207	1,207
Insurance	-	357	357
Miscellaneous expenses	-	71	71
	210,093	240,004	450,097

Supplemental Information— Schedule I – Schedule of direct services expenses

For the year ended December 31, 2010	2-1-1	Teaming for Technology	Totals
	\$	\$	\$
Salaries and temp help	93,154	91,704	184,858
Promotion, printing and supplies	4,763	698	5,461
Membership dues and subscriptions	-	107	107
Rent and occupancy costs	7,734	55,916	63,650
Payroll taxes	6,639	6,535	13,174
Employee benefits	20,505	20,186	40,691
Depreciation	1,467	2,934	4,401
Telephone	786	1,572	2,358
Meetings	119	138	257
Postage and postal equipment	1,112	105	1,217
Conferences and training	618	307	925
Contracted services and technical consultation	93,750	-	93,750
Travel	929	2,405	3,334
Office services and supplies	496	1,342	1,838
Copier services and supplies	69	138	207
Computer services and supplies	983	12,738	13,721
Special events	-	69	69
Miscellaneous expenses	-	3	3
	233,124	196,897	430,021

Supplemental Information— Schedule II – Schedule of administrative expenses

For the year ended December 31, 2011	Finance and Administration	Information Technology	Marketing and Communication	Totals
	\$	\$	\$	\$
Salaries and temp help	425,314	92,772	63,812	581,898
Promotion, printing and supplies	4,924	17	4,118	9,059
Membership dues and subscriptions	171,517	529	15,618	187,664
Rent and occupancy costs	64,501	33,078	24,808	122,387
Payroll taxes	27,645	6,449	4,459	38,553
Employee benefits	79,962	18,653	12,897	111,512
Contracted services	4,716	-	-	4,716
Depreciation	11,378	5,835	4,376	21,589
Telephone	7,257	3,722	2,791	13,770
Meetings	10,709	625	812	12,146
Postage and postal equipment	3,006	-	1,043	4,049
Conferences and training	15,490	11,186	2,653	29,329
Business/financial service fees	31,839	-	(68)	31,771
Travel	5,725	999	1,562	8,286
Professional fees	46,996	-	-	46,996
Office services and supplies	4,762	2,562	5,258	12,582
Copier services and supplies	449	230	173	852
Computer services and supplies	3,158	1,208	887	5,253
Special events	2,291	-	1,216	3,507
Insurance	7,788	-	-	7,788
Employee search and relocation	10,400	-	75	10,475
Interest expense	3,292	-	-	3,292
General grant expense	4,558	-	-	4,558
Miscellaneous expenses	724	-	2,573	3,297
	948,401	177,865	149,063	1,275,329

Supplemental Information— Schedule II – Schedule of administrative expenses

For the year ended December 31, 2010	Finance and Administration	Information Technology	Marketing and Communication	Totals
	\$	\$	\$	\$
Salaries and temp help	411,988	97,963	97,053	607,004
Promotion, printing and supplies	2,653	67	12,499	15,219
Membership dues and subscriptions	180,052	-	2,903	182,955
Rent and occupancy costs	60,328	30,938	29,004	120,270
Payroll taxes	24,569	6,981	5,751	37,301
Employee benefits	75,887	21,563	17,764	115,214
Contracted services	33,909	-	-	33,909
Depreciation	11,442	5,868	5,501	22,811
Telephone	6,131	3,144	2,947	12,222
Meetings	13,222	410	946	14,578
Postage and postal equipment	3,971	20	1,325	5,316
Conferences and training	7,707	938	5,217	13,862
Business/financial service fees	29,209	2,621	13,499	45,329
Travel	3,864	1,221	2,808	7,893
Professional fees	48,206	-	-	48,206
Office services and supplies	4,314	3,495	2,396	10,205
Copier services and supplies	540	277	260	1,077
Computer services and supplies	4,138	1,609	1,509	7,256
Special events	2,156	-	3,036	5,192
Insurance	7,662	-	-	7,662
Employee search and relocation	350	-	982	1,332
Interest expense	4,730	-	-	4,730
General grant expense	7,100	-	-	7,100
Miscellaneous expenses	3,603	-	202	3,805
	947,731	177,115	205,602	1,330,448